

Board of Education  
Worth School District 127  
Dr. Rosemary Lucas Administrative Center, Conference Room  
11218 South Ridgeland Avenue, Worth, Illinois 60482

**Minutes of the Finance Committee Meeting of March 16, 2009**

1. CALL TO ORDER

Chairman Ed Palenik called the meeting to order at 6:34 p.m.

2. ROLL CALL

Present: Ed Palenik, Drew Sernus

Absent: Jeanne Lahey

Other Board

Members: Danette Keeler, Marty Flanagan

Administrators: Dr. Rita Wojtylewski, Ed O'Malley, Joe Zampillo, Tim Hathorn

3. PLEDGE OF ALLEGIANCE

Ed Palenik led the Pledge of Allegiance.

4. CITIZENS' REMARKS

There were no remarks.

5. DISCUSSION ITEMS

A. Financial Analysis and Planning

Steve Miller, our analyst from PMA, presented the Financial Planning Program (copy attached), which will be instrumental in budget planning, the development of multiple year budgets, comparing trends, scenario analyses, and setting fiscal policies for the financial health of the district.

District data contained in the program included:

- Five years of audited Annual Financial reports
- Approved Tax Levies and Extensions
- Equalized Assessed Valuation of Property
- Maximum Tax Rates
- Enrollments
- Student/Teacher Ratios
- Salary and Benefit Programs

This information will be monitored and updated as needed, as changes will affect future assumptions.

Dr. Wojtylewski, Ed O'Malley, and Mr. Miller shared in discussions with the Board on EAV growth; the triennial reassessment; the affect of referendum dollars on State aid reimbursement; possible increased (or decreased) funding at the State level; the current CPI; and steps implemented to align expenditures with revenues.

B. Student Fees FY10

Dr. Wojtylewski recommended that the student fees, if paid by August 14, 2009, remain the same for the 2009-10 school year. However, fees paid after August 14, 2009 for continuing students, would be \$20.00 higher than the August 14, 2009 rates. (See attached list)

Committee consensus: Accept the recommendation.

C. Substitute Personnel Compensation FY10

The Superintendent recommended that we keep our substitute compensations at the current levels:

Recommended Rates:

Certified Substitutes (daily): Flat rate of \$100 per diem

Certified Substitutes (long-term): Flat Rate of \$175 per diem

Support Staff: Freeze Rates at 2006-2007 levels for 2009-10

Committee Consensus: Accept the recommendation.

6. ADJOURNMENT

Drew Sernus moved to adjourn the meeting at 8:16 p.m.

Ed Palenik seconded the motion.

Roll Call Vote: 2 Ayes, 1 Absent – Motion Carried

Respectfully submitted,

Ed Palenik  
Chairperson